

**Fullerton College Foundation
Executive Committee Meeting
Minutes of the March 16, 2017 Meeting**

For Approval

Attendees: Dr. Schulz, Chuck Allen, Bob Miranda, Nicole Bernard, Carol Dodson

1. Meeting Called to order at 9:35AM by President Nicole Bernard
2. Approval of the Minutes of the January 19, 2017 Meeting – Approved
3. YTD Financial Update
 - a. Chuck Allen reviewed the YTD results through Feb. 28, 2017 including revenue, expenses and Foundation events. The Giving Tuesday event was very successful and the Foundation is looking forward to the “March Madness – Final 4” event on April 1.
 - b. Overall, the Foundation is behind on its Unrestricted fund raising efforts and ahead of plan on Scholarship donations. The total funds received YTD, including dividends and interest, is approximately \$540,000. We’re right on schedule with its Scholarship payouts and operational expenses.
4. 2017-2018 Foundation Budget Proposal
 - a. Chuck Allen presented the plan for the upcoming Fiscal Year. He reviewed the Unrestricted Revenue Plan including the Membership Program, Car Raffle, Giving Tuesday and other similar events, Wine Walks/Pub Crawls/etc., Corporate donations.
 - b. Scholarships and Grants have been previously approved by the Board at 4%
 - c. Operating Expenses are virtually the same as the 2016-2017 Fiscal Year with a small addition in the Part-Time staff area.
 - d. Event Expenses are greatly reduced due to the removal of one car raffle.
 - e. The Executive Committee approved the 2017-2018 Foundation Budget and it will be presented to the Board at the April 5, 2017 meeting.
5. Foundation Scholarship Committee Update
 - a. Chuck Allen gave an update on the overall schedule and current status. As of today, everything is on scheduled.
6. Events
 - a. “March Madness – Final 4” on April 1, 2017
 - b. Athletic Hall of Fame – April 7, 2017

- c. Angel Baseball Game – April 8, 2017
 - d. Foundation Awards Ceremony – May 19, 2017
 - e. Graduation – May 27, 2017
7. Foundation Policy regarding Student Privacy
- a. It was recommended that a Foundation Board committee be set up along with College staff to review and draft a Privacy Policy.
8. Nominating Committee
- a. One vacancy currently exists (Julie Davey)
 - b. Officer Elections
9. Agenda for the Foundation Board Meeting on April 5, 2017 meeting was approved.
10. The meeting was adjourned at 10:50AM