

**Fullerton College Foundation
Executive Committee Meeting
Minutes of the May 19, 2016 Meeting**

For Approval

Attendees: Dr. Schulz, Chuck Allen, Jerry Callaghan, Bob Miranda, Carol Dodson, Mary Dalessi

Meeting Called to order at Noon.

1. Chuck Allen updated the Committee on Warren Mitchell's request to meet with the Foundation's auditor.
2. Dr. Schulz informed the Committee that Tony and Warren have requested a meeting with him and it will probably occur in June due to a very full calendar.
3. Chuck reviewed the logistics and schedule for the donor reception and awards ceremony being held on Friday, May 20th.
4. Chuck began the discussion of the Foundation operating expenses that will be presented at the May 26, 2016 board meeting.
 - a. Chuck said that he had contracted with Don Rickner to provide detailed information regarding a number of local community college foundations and their staffing, salary costs and how these costs are paid for by the foundation and/or the college.
 - b. Chuck discussed the issue regarding the "reverse" split of our Gabelli investment and the reduction in dividend payments along with the need to rebalance our investments.
 - c. Chuck reviewed the operating expense package to be presented to the board including the proposed examples of other local community college foundations.
5. Chuck gave the Committee an update on a meeting with Schools First Credit Union and will be scheduling a joint meeting with them, the Foundation and the College. This was followed by a discussion regarding possible fund-raising ideas including a faculty and staff giving campaign and additional ideas for a "Giving Day".
6. Mary Dalessi gave the Committee an update on the Nominating Committee (Curtis Chan, Mary and Erin Haselton). She shared the list of potential nominees and the process for running the election.

The meeting was adjourned at 1:30pm.