

Fullerton College Foundation Executive Committee Meeting Minutes of the February 19, 2015 Meeting

For Approval

Attendees: Mary Dalessi, Mary Shaw, Chuck Allen, Jerry Callaghan, Bob Miranda, Carol Dodson.
Absent: Dr. Vurdien

Meeting Called to order at 9:30AM

1. Review and approval of the Minutes of the Nov. 20, 2014 Meeting. Approved.
2. Foundation Bylaws Revision. The Foundation held two Board Working Meetings to review and comment on the proposed changes. Both meetings were well attended and very helpful.

The first proposed change that was discussed had to do with the goal of reaching the 15 member limit. As it reads in the proposed changes that goal is to be reached by July 1, 2017. Several Executive Committee members suggested that the goal date be removed. After a lengthy discussion a motion was made to adopt the proposed change with the July 1, 2017 date. The motion passed on a 4 to 2 vote.

The Board will now meet 5 times per year. The new meeting dates will be the second Tuesday of January, the second Tuesday of March, the second Tuesday of June, the second Tuesday of September and the second Tuesday of December.

For clarification purposes "Ex officio" members are full voting members.

The Finance Committee will now be called the Audit, Budget and Finance Committee.

The "Advisory Board" will now be called the "Advisory Committee".

After discussing the proposed changes and the comments from the Working Session a motion was made to adopt the recommended changes and present them at the Board Meeting on March 3, 2015. The motion was approved.

3. 2015-2016 Foundation Budget Review.

Chuck presented the 2014-2015 adopted Budget with January YTD actuals. There was a lengthy discussion on the issues relating to increasing the Board support and how to present to the Board at the March Board meeting. Chuck made a motion to allow the Foundation Executive Director and Board President to open discussion with Dr. Vurdien regarding seeking parity with the NOCCCD and the benefits and support made available to the Cypress College Foundation. The motion passed.

The presentation of the proposed budget was discussed and approved for presentation at the March 3, 2015 Board meeting.

4. Promise Scholarship Feasibility Update

The consultant completed interviews with 18 prospects. Additionally, we sent e-mail surveys to approximately 60 additional prospects. The consultant, Kathrine Spears, will present her findings/results at the March 3, 2015 Board meeting.

5. March 3, 2015 Board Agenda

Chuck suggested that we add into the agenda a discussion on the Bylaws governing the election of officers.

The meeting was adjourned at 11:25AM.