

**Fullerton College Foundation
Executive Committee
Meeting Minutes
Nov. 14, 2018**

Meeting Called to order by Nicole Bernard at 4:10PM

Attendees: Chuck Allen, Irene Shaw Broden, Dr. Greg Schulz, Bob Miranda, Mary Dalessi, Nicole Bernard.

Absent: Darlene Jensen (traveling)

Guests: Jerry Callaghan, Warren Mitchell

1. Approval of the Executive Committee meeting Minutes for the August 23, 2018 meeting. Bob Miranda motioned approval, Chuck Allen seconded – Minutes Approved.
2. 2018 President’s Gala Report
 - a. Chuck Allen reported that the Gala was a financial success. Efforts for the next Gala will center on building the audience with earlier “Save the Dates”, networking with College staff and Faculty and community out-reach.
3. Foundation Board ad hoc Committee Report
 - a. Dr. Schulz started the discussion with a hand-out that summarizes the issues, benefits and challenges with the transition of the Foundation from an independent Foundation corporate structure to an “auxiliary” Foundation corporate structure similar to the Cypress College Foundation. Mary Dalessi described the process that the ad hoc committee is suggesting that the Executive Committee and the Foundation board should take in evaluating this proposal. Mary suggested that initially the Board should now seek legal review of the proposal.
 - b. Dr. Schulz discussed his thoughts regarding transition timing, Foundation Board engagement and NOCCCD engagement and possible additional funding opportunities from a substantial donation that was received several years ago.
 - c. Jerry Callaghan thoughts were that this change would strengthen the Foundation’s ability to continue our work.
 - d. A lengthy and informative discussion followed that centered on how best to move forward with this recommendation and how to present it at the next Foundation Board meeting. At a minimum an outcome would be to update the Master Agreement with the District and the College and seek approval of an expenditure for possible professional fees associated with this recommendation.
 - e. The Foundation ad hoc committee has committed to meeting prior to the Nov. 29th Board meeting and putting together a presentation that discusses the past issues, current situation and the need for moving forward with this recommendation. Chuck Allen moved to accept the Foundation’s ad hoc

committee recommendation, Dr. Schulz seconded and the motion was approved. The Foundation ad hoc committee will meet and prepare the presentation.

4. 2018-2018 Audit Presentation

- a. Chuck Allen presented the preliminary audit findings from our new auditors Vavrinke, Trine, Day & Co., LLP. The completed audited Financial Statement will be available prior to the Foundation Board meeting on the 29th.

5. Board Vacancies

- a. Chuck Allen raised the issue about the timing for adding one or more board members given that we also have Foundation officer elections coming up in the near future. Mary Dalessi will work on a list of potential new members.

Irene Shaw Broden adjourned the meeting at 5:31PM.