



Fullerton College Foundation

Fullerton College Foundation Executive Committee Meeting Minutes February 20, 2014

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE OF THE FULLERTON COLLEGE FOUNDATION, Inc. Thursday, February 20, 2014 at the Ben Franklin House.

Executive Committee Members Present: Mary Dalessi, Jerry Callaghan, Dr. Rajen Vurdien, Bob Miranda, Carol Dodson and Mary Shaw

Not in attendance: Mark Von Esch

Others present: None

FCF President **Mary Dalessi** called the meeting to order at 9:30AM.

Review and approval of Minutes from the Nov. 21, 2013 Meeting: Approved as presented.

2014-2015 Budget Discussion:

Chuck Allen made a presentation regarding the 2014-2015 Foundation Budget along with several alternatives. The presentation covered the work that has been in progress since Nov. 2013 and his budget committee consisting of Dr. Rajen Vurdien, Mary Dalessi, Warren Mitchell and Jerry Callaghan. After a very lengthy discussion the Executive Committee voted to take this forward to the full board at the March 4, 2014 meeting. There was one abstention – Mary Shaw.

March – June 2014 Cash Flow Requirements: Chuck Allen is requesting that the Executive Committee place two \$25,000 equity withdrawal requests on the board agenda for approval to be used as needed for operating expenses and scholarship payouts. Approved as presented.

Foundation and Division Scholarship Integration Plan Update: We are on schedule with the integration of Humanities, Natural Sciences and Social Science Scholarships. System has been updated and working great. One of the new features is that now the applicant and the scoring sheet show on the same screen.

Events Update: Retired Faculty and Staff Luncheon is on March 1, 2014. A rotary fundraiser will be on March 8 and we will be providing alcohol. The event will result in scholarship money. Under the Stars Legends Gala is on May 17th. Train Station BBQ is May 2-4th. Our Scholarship Banquet is on May 16th.

Board Agenda: **Chuck Allen** will put together the agenda and send it out.

Adjourn: 11:30AM